THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) to (c) The information is being collected and will be laid on the Table of the House.

Pending cases of retirement benefits of LIC employees

1121. SHRI BHUPINDER SINGH MANN: Will the Minister of FINANCE be pleased to state:

(a) how many cases of P.F. contribution, gratuity and other dues are pending for payment to the ex-employees of the Corporation in the Varanasi Divisional Office of Life Insurance Corporation of India;

(b) whether it is a fact that in some cases, the payments dues have not been cleared since the last 4-5 years;

(c) if so, the reasons for such inordinate delay; and

(d) by when all the outstanding dues will be paid to the concerned?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) LIC have informed that there are seven such cases.

(b) LIC have informed that there is no such case.

(c) Does not arise.

(d) LIC have informed that the cases are under process.

Guidelines issued by RBI to public sector banks

1122. SHRI PASUMPON THA. KIRUTTINAN: Will the Minister of FINANCE be pleased to state:

(a) whether any directives/guidelines have been issued by the Reserve Bank of India to the public sector banks in the matter of making fresh advances to the existing non-performing borrowers/defaulters, if so, the details thereof;

(b) whether it is a fact that non-performing borrower/defaulter of Green Park, New Delhi Branch of Punjab and Sind Bank has been given a fresh advance of more than Rs. seventy five lakh in the name of his associates inspite of the fact that the details and facts of the case were known to the C&MD of the Bank; and

(c) whether it is a fact that the advance made was not in conformity with the guidelines/policy laid down in this behalf; if so, whether Government have taken any cognizance in the matter; if so, the action taken thereon and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) In order to alert the banks and financial institutions and put them on guard against borrowers who have defaulted in their dues to other lending institutions, Reserve Bank of India (RBI) collects information from all banks and financial institutions on borrowal accounts which have been classified by them as doubtful, loss and suit-filed with outstanding aggregating Rs. one crore and above. RBI circulates such information to banks and financial institutions. RBI has advised that banks and financial institutions to make use of the information while considering on merits the request for new or additional credit limits by the defaulting borrowers.

(b) and (c) Punjab and Sind Bank has reported that keeping in view the guidelines issued by RBI, in case of one private company, it has enhanced the limits to enable the company to meet its business requirements, primarily export commitments and also with a view to get their other accounts regularised.